

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1026 - SB 1332

March 14, 2011

SUMMARY OF BILL: Requires municipalities to employ licensed engineers to prepare bid specifications and estimates for all street improvements over \$25,000 paid with street aid funds.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - Exceeds \$500,000

Assumption:

- Requiring the use of licensed engineers will increase contracting costs on some projects on which licensed engineers are not currently used.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/jdb